

**PARISH AGM**  
**OUR LADY OF MERCY & ST JOSEPH**  
**FINANCE REPORT FOR THE YEAR SEPT 2021 – AUG 2022**

**HEADLINES**

**TOTAL INCOME: £60053;      TOTAL EXPENSES: £53380      SURPLUS: £6673**

**RESERVES: CURRENT PLUS DEPOSIT A/Cs: £79358**

**BUILDING FUND A/C: £249967**

**DETAILS**

<b>OUR LADY OF MERCY AND ST JOSEPH, LYMINGTON</b>					
<b>INCOME &amp; EXPENDITURE FOR THE YEARS 2018-22</b>					
	YR 18-19	YR 19-20	YR 20-21	Sept 21-Aug 22	
<b>ORDINARY INCOME</b>					
<b>Offerories</b>					
<b>1</b>	Planned Giving/Gift Aided	28613	29342	27250	<b>29246</b>
<b>2</b>	Income Tax Reclaimed	7610	10107	8616	<b>9411</b>
<b>3</b>	Other Offertory Income	16593	10231	4585	<b>11043</b>
<b>4</b>	Christmas & Easter Offerings	3013	1789	429	<b>3652</b>
	<b>Total Offertory Income</b>	<b>55829</b>	<b>51469</b>	<b>40880</b>	<b>53352</b>
<b>Other Income</b>					
<b>5</b>	Repository books and papers	209	92	0	<b>15</b>
<b>6</b>	Votive Candles & Flowers	1928	791	26	<b>712</b>
<b>7</b>	Gifts and Donations	0	877	1005	<b>2413</b>
<b>8</b>	Parish Room Income	1434	1175	100	<b>825</b>
<b>9</b>	Sundry Income	0	30	0	<b>30</b>
	<b>Total Other Income</b>	<b>3571</b>	<b>2965</b>	<b>1131</b>	<b>3995</b>
<b>Fund Raising for Parish</b>					
	100 Club	909	740	0	<b>0</b>
	Building Fund				<b>see below</b>
	Other	0	0	0	<b>0</b>
	<b>Total</b>	<b>909</b>	<b>740</b>	<b>0</b>	<b>0</b>
<b>Interest on Deposits</b>					
<b>10</b>	DOPIF	1737	1340	922	<b>700</b>
	Deposit Account	0	0	0	<b>0</b>
	<b>Total Deposit Income</b>	<b>1737</b>	<b>1340</b>	<b>922</b>	<b>700</b>
<b>11</b>	<b>Total Ordinary Parish Income (a)</b>	<b>62046</b>	<b>56514</b>	<b>42933</b>	<b>58047</b>
<b>Extraordinary Income</b>					
<b>12</b>	Legacies/grants	5000	5000	1000	<b>0</b>
<b>13</b>	Other Items	160	528	0	<b>1612</b>
<b>14</b>	Exceptional items - furlough etc	0	3335	0	<b>394</b>
	<b>Total Extraordinary Income (b)</b>	<b>5160</b>	<b>8863</b>	<b>1000</b>	<b>2006</b>
<b>15</b>	<b>TOTAL PARISH INCOME</b>	<b>67206</b>	<b>65377</b>	<b>43933</b>	<b>60053</b>

<b>ORDINARY EXPENDITURE</b>					
<b>Clergy</b>					
20	Parish Priest Stipend	5066	5100	5100	<b>4642</b>
21	Motor Expenses/travel exps	2263	1384	1169	<b>1747</b>
22	Housekeeping expenses	4275	4054	3522	<b>3262</b>
23	Supply Priests	984	823	0	<b>1801</b>
24	Christmas/Easter offerings	3040	1797	525	<b>3739</b>
	<b>Total Clergy Expenditure</b>	15628	13158	10316	<b>15191</b>
<b>Church Expenses</b>					
25	Altar,liturgical, electricity, gas, water, maint	4144	3604	1461	<b>1835</b>
<b>Office, Presbytery and grounds</b>					
26	repairs/wages/phone/computer/maint	33710	29521	25827	<b>28929</b>
27	Parish Rooms	4640	2928	1821	<b>2770</b>
<b>General Expenses</b>					
28	Insurance	2196	2186	1625	<b>1938</b>
29	Books and Courses			0	<b>0</b>
30	Parish Events	495	459	305	<b>0</b>
31	Repository and papers	552	455	0	<b>34</b>
32	Diocesan Levy	14344	13302	13025	<b>13025</b>
33	Donations	0	0	0	<b>75</b>
34	Professional Fees	529	545	528	<b>575</b>
35	Other Items	451	212	1238	<b>909</b>
36	<b>Total General Expenses</b>	18567	17159	16721	<b>16556</b>
<b>Expenses recharged</b>					
37	Less: expenses re-charged to other parishes	-19864	-13245	-20807	<b>-18753</b>
	<b>Total Ordinary Parish Expenses ( c)</b>	56825	53125	35339	<b>46528</b>
<b>Exceptional Expenditure (d)</b>					
38	Major Repairs/purchases	15251	2892	2676	<b>6852</b>
39	<b>TOTAL PARISH EXPENDITURE</b>	72076	56017	38015	<b>53380</b>
40	Surplus/(Deficit) over exps	-4870	9360	5918	<b>6673</b>
<b>Represented by:</b>					
41	Regular Income/(Expenditure) (a-c)	5221	3389	7594	<b>11519</b>
42	Extraordinary Income/(Expenditure)(b-d)	-10091	5971	-1676	<b>-4846</b>
		-4870	9360	5918	<b>6673</b>
<b>OLMSJ BANK ACCOUNTS AND BUILDING FUND BALANCES</b>					
		2018-9	2019-20	2020-21	<b>2021-22</b>
	Current Account	15354	10065	24426	<b>26727</b>
	Deposit Account 1	29575	29575	29575	<b>29575</b>
	Deposit Account 2 (100 club)	21580	23011	23056	<b>23056</b>
	SEF 4 Offset	-4993	8468	0	
	Parish Reserves	61516	71119	77056	<b>79358</b>
	## Building Fund	14186	48868	231344	<b>249968</b>
43	Total Cash Reserves	75702	119987	308400	<b>329326</b>
44					
<b>## BUILDING FUND INCOME Aug 2018-Aug 2022</b>					
				<b>Details of Income:-</b>	
17367	2018-19	14186		Donations/Pledges	
49650	2019-20	34682		Gift Aided Donations/Pledges	
5987	2020-21	182476		Fund Raising	
432	2021-22	18623		Give as you Live	
3230				Living our Faith	
162452				Legacies+gifts	
10850				Gift Aid reclaimed	
249968	<b>Total @ 31/08/2022</b>	<b>249967</b>		<b>TOTAL</b>	
<b>Additional to the Accounts:-</b>					
45	Special Collections paid 2021-22:-	2642			
46	Poor Box stands at £2,539				
47	## Building Fund is ring-fenced for repair expenditure only				
<b>Prepared by Frances Walker</b>					

## EXPLANATORY NOTES ON THE 2021-2022 ACCOUNTS

- 1 **Planned Giving/Gift Aided** includes £586 contactless. GAD 105 registered with 69 givers including B/f. Numbers have been consistent since 2018. Around 12 non GAD givers.
- 2 **Income Tax Reclaimed** gift aid reclaimed every quarter includes building fund
- 3 **Other Offertory Income** plate - includes £704 via contactless since April
- 4 Christmas and Easter Offerings
- 5 Repository books and papers
- 6 Votive Candles and Flowers
- 7 **Gifts and Donations** random gifts
- 8 **Parish Room Income** outline benefits of room to parish and community. Income down but accommodating parish supported events
- 9 **Sundry Income** christmas tree costs
- 10 **DOPIF** interest on parish investments held by the Diocese
- 11 Total Ordinary Parish Income (a)
- 12 Legacies/grants
- 13 **Other Items** **third party income** - fruit trees, reimbursements, payments taken on behalf of other parishes Contra'd 441b
- 14 **Exceptional items** - furlough etc gas refund
- 15 TOTAL PARISH INCOME
- 20 **Parish Priest Stipend** July & August stipend processed late & will be in 22-23 a/cs
- 21 Motor Expenses/travel exps
- 22 Housekeeping expenses subsistence
- 23 **Supply Priests** proportionately re-charged to other parishes when applicable
- 24 Christmas/Easter offerings
- 25 **CHURCH EXPENSES** **Altar, liturgical, electricity, gas, water, maintence** 50% altar, liturgical 29% energy costs 21% repairs and maintenance (boiler repairs and sanctuary lights)
- 26 **Office, Presbytery and grounds includes repairs/wages/phone/computer** 48% wages 10% each rates/repairs 9% stationery 2% each photocopying/computer costs 13% volunteer subsistence
- 27 **Parish Rooms** includes replacement dishwasher, cleaning, refreshments
- 28 **Insurance** of our buildings arranged by diocese
- 29 Books and Courses
- 30 Parish Events
- 31 Repository and papers
- 32 **Diocesan Levy** our contribution to the management costs of the Diocese
- 33 **Donations** charitable donations
- 34 **Professional Fees** ccli for music licence

35 **Other Items** stewards meal, gratuities, contactless set up and maintenance costs  
36 Total General Expenses  
37 Less: expenses re-charged to other parishes costs proportioned 50% Lym 25% each St Anne and St Francis  
38 Major Repairs/purchases gutter cleaning, electrical work, asbestos removal, fire certificates, PAT testing  
39 TOTAL PARISH EXPENDITURE  
40 **Surplus/(Deficit) over exps** represented by ordinary income of 11K and extraordinary costs of 4846  
41 Regular Income/(Expenditure) (a-c)  
42 **Extraordinary Income/(Expenditure)(b-d)** nb 15k in 2018 flat roof repairs  
43 Total Cash Reserves  
44 **## BUILDING FUND INCOME Aug 2018-Aug 2022**

NOTE: Building Fund pledges started in 2019 July with 41 pledges,  
Down to 38 in April this year  
Now down to 25.  
**Estimated further income before ending in 2024 is £20-22K**

**ON BEHALF OF THE PARISH OUR SINCERE THANKS TO FRANCES  
WALKER FOR ALL THE HARD WORK PREPARING AND  
MAINTAINING OUR PARISH ACCOUNTS ABLY ASSISTED BY LISA  
IN THE OFFICE**